HOUSE BILL 647 By Cochran

AN ACT to amend Tennessee Code Annotated, Section 67-4-2015, relative to franchise and excise taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2015(d), is amended by deleting the language "If there is a deficiency or delinquency" and by substituting instead the language "If there is a deficiency of more than one thousand dollars (\$1,000) or a delinquency".

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.